<u>**Semester V**</u>

<u>**MJC 9**</u>

<u>PUBLIC Finance</u>

<u>Unit 2</u>

<u>Sources of Revenue</u>

Any standard book on Public Finance or Indian Economy holds chapters related to Taxes, Loans & Grant in Aid.

We will pick up the more difficult one namely <u>**Grant in Aid f**</u>irst.

Any student can cope with it on his own provided that he reads the right text in the form of books/articles and the contents provided in the link below.

Not much economics knowledge would be required to navigate through this chapter but would require some common sense appreciation of the shortage experienced by the state in the conduct of its own finance especially the development finance.

Below are given two links to follow for basic appreciation of this modern idea of the widening role of the government :-

https://fincomindia.nic.in/asset/doc/commission-reports/12th-FC/reports/eng/Chapter%2010.pdf

It discusses in detail the concept and devolution of funds to the respective States for grants in aid. It also discusses the basis of such devolutions along with the volume for different states. It also discusses the purpose of such devolutions to different states,.

A supplementary link to enhance your understanding is also given below

https://labour.gov.in/sites/default/files/grant-in-aid.pdf

https://wcd.delhi.gov.in/wcd/grant-aid-schemes-0

Based on earlier Finance Commission

https://fincomindia.nic.in/asset/doc/commission-reports/5th-FC/chapter/grants%20in%20aid%20under%20article%20275%20of%20the%20constitution%20(ch-6).pdf